Financial Management  
BU488 VA  
Course Syllabus: Spring 2018

Instructor: Professor Rob Hull  
Office: HC-311 I  
Phone: My cell phone number can be requested  
E-mail: rob.hull@washburn.edu  

Meeting Time: This is a hybrid course. When we meet it will be MW 1:00 to 2:15 in HC 104.  
Office Hours: By appointment (also available any time of the week by phone if notice given)  
(2) You need a satisfactory tool to work financial management problems such as a business calculator or Excel. Excel is recommended. Working problems without a satisfactory tool can put you at a disadvantage.  
Optional Materials: The Wall Street Journal, Business Week, Barron’s  
Prerequisites: Admission to the School of Business and BU 381

Course Description:  
Specialized skills in corporate financial management are developed through the application of techniques such as the discounted cash flow method, dividend valuation model, capital asset pricing model, and options pricing models. Problem areas covered include working capital management, capital budgeting, and capital structure.

Student Outcome Assessment Objectives:  
1. Learn how to value assets including various security types (Chs. 2, 4, 5, & throughout the course).  
2. Understand & apply capital budgeting techniques including international complications (Chs. 2, 9, 10, 11, & 27).  
3. Comprehend & compute the types of risk, costs of capital, & effects of leverage (Chs. 2, 6, 7, 8, 16, & 17)  
4. Recognize & apply derivatives including options & futures (Chs. 2, 11, 13, & 27).  
5. Describe the intricacies & ethics of agency theory, dividend decision-making, & issuance process (Chs. 2, 14, 18, & 19).  
6. Analyze leasing, liquidity, & merger decisions (Chs. 2, 21, 22, & 25).  
7. Use financial ratios to analyze financial statements with complications (Chs. 2, 3, 25, & 27).

Topic Outline and tentative date assigned (some chapters have more review materials especially earlier chapters)  
Ch. 2: Financial Environment (1/17)  
Case Study 1 (1/24)  
Ch. 5: Valuing Stocks & Bonds (1/31)  
Ch. 7: Risk & Return: Asset Pricing Models (2/7)  
Ch. 9: Business Investment Rules (2/14)  
Case Study 2 (2/28)  
Mid-Term Exam (3/7; taken online)  
Ch. 14: Agency Theory (3/14)  
Ch. 16: Why Capital Structure Matters (3/28)  
Case Study 3 (4/4)  
Ch. 19: Issuing Securities & Role of Investment Banking (4/11)  
Ch. 21: Leasing & Asset-Based Financing (4/18)  
Ch. 25: Mergers & Acquisitions (4/25)  
Success Week: University requires no major assignments (4/30-5/4)  
Ch. 3: Accounting, Cash Flows, & Taxes (1/17)  
Ch. 4: The Time Value of Money (1/24)  
Ch. 6: Risk & Return: Stocks (1/31)  
Ch. 8: Cost of Capital (2/7)  
Ch. 10: Capital Budgeting Cash Flows (2/21)  
Ch. 11: Capital Budgeting in Practice (2/28)  
Ch. 13: Derivative Applications (3/14)  
Spring Break (3/21)  
Ch. 17: Managing Capital Structure (3/28)  
Ch. 18: Why Dividend Policy Matters (4/4)  
IPO Bubble Readings (4/11)  
Ch. 22: Liquidity Management (4/18)  
Ch. 27: International Corporate Finance (5/2)  
Final Exam (1:30; 5/11; taken online)  

Attendance:  
Students are responsible for taking the two online exams at the designated dates and times.  
Disclaimer:  
Syllabus contents including dates are subject to change if circumstances warrant it.
Homework:
Assigned questions and problems with solutions are provided inside the webcourse.

Class Participation:
Class participation determines one’s grade if on the borderline between grades. To earn class participation credit, students can do optional assignments such as one of three case studies (on financial ratio analysis, capital budgeting, and capital structure). These case studies (along with smaller class projects) challenge students to understand and analyze financial strategic situations in more depth. They help prepare students for quizzes and major exams.

Quizzes (online):
There are twenty quizzes (see “News” link within “Course Home” menu in Desire2Learning for suggested deadlines).

Examinations (online):
Mid-term is March 7, 1:00 p.m. (Chs. 2-11); Final Exam is May 11, 1:30 p.m. (Chs. 13-14, 16-19, 21-22, 25, 27).

Grading:
The grading scale is not set until all class materials are completed and the class scores are compared with prior standardized results from past classes. Historically, the following is typically guaranteed: 90 and above: A; 80 to 89: B; 70 to 79: C; 60 to 69: D; below 60: F. Mid-Term, Final and Quizzes are each one-third of a student’s grade.

Make-up Policy:
Make-up exams will be arranged individually for unavoidable conflicts that students must document.

Prerequisites:
It is the responsibility of the student to meet all prerequisite requirements for courses in which the student is enrolled. A student failing to meet prerequisite requirements is subject to administrative withdrawal from the course at any time.

Mission of the University:
Washburn University enriches the lives of students by providing opportunities for them to develop and to realize their intellectual, academic, and professional potential, leading to becoming productive and responsible citizens. We are committed to excellence in teaching, scholarly work, quality academic and professional programs, and high levels of faculty-student interaction. We develop and engage in relationships to enhance educational experiences and our community. Washburn University Board of Regents, 2010

Definition of a Credit Hour:
For every credit hour awarded for an undergraduate course, the student is typically expected to complete approximately one hour of classroom instruction, online interaction with course material, or direct faculty instruction and a minimum of two additional hours of student work each week for approximately 15 weeks for one semester or the equivalent amount of work over a different amount of time.

Notice of Non-Discrimination/Safe Educational Environment:
The University prohibits discrimination on the basis of race, color, religion, age, national origin, ancestry, disability, sex, sexual orientation, gender identity, genetic information, veteran status, or marital or parental status. The following person has been designated to handle inquiries regarding the non-discrimination policies: Dr. Pamela Foster, Equal Opportunity Director/Title IX Coordinator, Washburn University, 1700 SW College Ave, Topeka, Kansas 66621, (785) 670-1509, edirector@washburn.edu.

Harassment & Discrimination
The University is required by federal laws to address complaints of discrimination and harassment. Faculty are considered responsible employees and as responsible employees, are required to report an incident of discrimination, sexual harassment, or sexual violence to Dr. Pam Foster. A faculty member is only required to report the name of the complainant, but may report more information at his or her discretion. A class assignment WILL NOT trigger an investigation or a report to Dr. Foster. Students and employees may file complaints with the Equal Opportunity Director/Title IX Coordinator, Dr. Pam Foster. http://www.washburn.edu/statements-disclosures/equal-opportunity/how-to-file-a-complaint.html or with Washburn University Police at (785) 670-1509.

Confidential Resources
On campus: University Counseling Services offers free, confidential counseling to students on any topic, including experiences with sexual assault or relationship violence: http://washburn.edu/current-students/services/counseling/index.html. Student Health Services offers confidential urgent care: http://washburn.edu/current-students/services/health-services/index.html
Student Services - Disability Services
The Student Services Office is responsible for assisting in arranging accommodations and for identifying resources on campus for persons with disabilities. Qualified students with disabilities must register with the office to be eligible for services. The office MUST have appropriate documentation on file in order to provide services. Accommodations may include in-class note takers, test readers and/or scribes, adaptive computer technology, brailled materials. Requests for accommodations should be submitted at least two months before services should begin; however, if you need an accommodation this semester, please contact the Student Services Office immediately. Students may voluntarily identify themselves to the instructor for a referral to the Student Services Office. See contact information under On-Campus Resources below.

Academic Misconduct Policy:
All students are expected to conduct themselves appropriately and ethically in their academic work. Inappropriate and unethical behavior includes (but is not limited to) giving or receiving unauthorized aid on examinations or in the preparation of papers or other assignments, or knowingly misrepresenting the source of academic work. Washburn University’s Academic Impropriety Policy describes academically unethical behavior in greater detail and explains the actions that may be taken when such behavior occurs. For guidelines regarding protection of copyright, consult http://www.washburn.edu/copyright. For a complete copy of the Academic Impropriety Policy, contact the office of the Vice President for Academic Affairs, Bradbury Thompson Alumni Center Suite 200, or go on-line to: http://www.washburn.edu/academic-impropriety.

Withdrawal Policy:
During fall and spring semesters, students may go online and withdraw from full semester courses through the second week of class with no recorded grade. From the third through the eleventh week a “W” is recorded for any dropped course. After the eleventh week, there are NO withdrawals, and a grade will be assigned for the course. These deadlines will be different for short-term, out-of-sequence, or summer courses. To view the deadline dates for your courses visit the “Last Day” Deadlines web page at: https://www2-prod.washburn.edu/self-service/coursedates.php Depending on the timing of the request to withdraw from a course, students may be eligible for a full or partial refund. Information regarding tuition refunds is available at http://www.washburn.edu/current-students/business-office/tuition-refunds.html Depending on the timing of the request to withdraw from a course, students may be responsible for repaying all or a portion of their financial aid. Students who do not attend their courses and fail to officially withdraw themselves will receive a grade of “F” and may also be required to repay all or a portion of their financial aid based on their non-attendance. For further information, contact the Financial Aid Office at (785) 670-1151 or e-mail financialaid@washburn.edu.

Attendance/Administrative Withdrawal:
Although it is the student’s responsibility to initiate course withdrawals, an instructor, after due notice to the student, may request withdrawal of the student from a course because of nonattendance through the same date as the last day a student may withdraw from a course. This would NOT absolve the student of financial responsibility for tuition/fees for the course in question. The inclusion of this information in the course syllabus is considered due notice.

Official E-Mail Address:
Your Washburn University e-mail address will be the official address used by the University for relaying important messages regarding academic and financial information and the University will consider this your official notification for important information. It may also be used by your instructors to provide specific course information. If you prefer to use an alternate e-mail address to receive official University notices you can set a forwarding address in the Outlook Web App by following the steps below.

Outlook Web App: Set Forwarding Address
1. Go to http://outlook.washburn.edu
2. Sign in
3. Click the Gear in the upper right
4. Choose MyApp Settings > Mail
5. Select Accounts > Forwarding from the list on the left
6. Enter the email address to which you want to forward all your email.
7. Click the start forwarding button

It is your responsibility to ensure that your official e-mail box does not exceed your message quota resulting in the inability of e-mail messages to be accepted into your mailbox.

On-Campus Resources:
- Center for Student Success: Mabee Library, Room 201, (785) 670-1942, advising@washburn.edu
- Student One Stop (S.O.S.): Morgan Hall Welcome Center, (785) 670-2162, sos@washburn.edu, www.washburn.edu/sos
- Student Services (Disability and Veterans Services) Morgan Hall Room 105, (785) 670-1629, student-services@washburn.edu, http://www.washburn.edu/student-services
- Student Success Week (Week before Finals): http://www.washburn.edu/faculty-staff/faculty-resources/policies-forms/forms/success-week-policy.pdf