

Helping you protect what matters most with life insurance

How the Periodic Benefit Increase feature adds value

Protecting the people who mean the most to you is important. So as your life changes – like getting married, having a baby or purchasing a home – you need your life insurance to keep up. And it can with the Periodic Benefit Increase feature of the life insurance you purchase from Principal® through your employer. This feature lets you increase your insurance amount each year if you choose.

What you should know

With the Periodic Benefit Increase, you can:

- Increase your coverage by a set amount up to your policy’s guaranteed coverage¹ amount during each year’s benefits enrollment period. And you don’t have to provide proof of good health.
- Buy more coverage than the policy’s guaranteed amount, if needed, by providing proof of your good health.
- Continue to increase your coverage by a set amount each year, if needed, up to the policy’s maximum benefit.² No additional health information is needed.
- The cost is based on the current rate when the coverage is purchased.

How the Periodic Benefit Increase works

As an employee of Washburn University, you can buy up to \$500,000 of voluntary group term life insurance coverage – and as much as \$250,000 without answering any health questions. If you don’t buy the maximum amount initially, you can increase your coverage by \$10,000 each year if you want by using the Periodic Benefit Increase feature during your employer’s annual enrollment period.

Year 1	Year 2	Year 3	Year 4	Year(s) 5+
\$240,000 of coverage	\$240,000 of coverage	\$250,000 of coverage	\$260,000 of coverage	\$270,000 of coverage
You purchase \$240,000 of life insurance during the initial benefits enrollment period.	You decide not to increase your insurance – coverage stays at \$240,000.	You choose to buy \$10,000 of additional insurance – coverage increases to \$250,000.	You provide proof of good health. Your coverage increases by \$10,000 to \$260,000.	You can increase your coverage by \$10,000 each year up to the \$500,000 maximum.



For more information, contact your human resources department or refer to your voluntary group term life insurance Benefit Summary or Benefit Booklet.

¹ Guaranteed coverage is the amount of voluntary group term life insurance you can purchase without required health information; this amount is listed on the Benefit Summary provided by your employer.

² The maximum benefit is the highest amount of voluntary group term life insurance offered by the policy.



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Voluntary group term life insurance from Principal® is issued by Principal Life Insurance Company, Des Moines, Iowa 50392-0002

This is a summary of the Periodic Benefit Increase feature of your voluntary group term life insurance policy. The example provided is for illustrative purposes only. Life insurance has limitations and exclusions. For coverage details, refer to your benefit booklet or ask your employer. Oregon policy form GC 6000 (VTL) (06/04).

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