Student Loan Code of Conduct

Preferred Lender Guidelines - Washburn University does not offer a list of experienced lenders to students and parents. Washburn University does not assign a lender of private loans to students. Washburn University does participate in the Federal Direct Lending program for federal loans.

Lender disclosures - Students and parents are informed that they have the right and ability to select a lender of their choice. Washburn University strictly prohibits the refusal to certify or delay of certification of a loan based upon choice of lender.

Revenue Sharing - Washburn University does not accept anything of value from any lender in exchange for any advantage sought by the lenders. Lenders are not required or allowed to pay to be placed on the University’s experienced lender lists.

Gifts, Trips, and Compensation - Washburn University employees do not accept anything of more than nominal value from any lender. Washburn University prohibits employees from accepting offers of funds for private loans. Washburn University prohibits employees from entering into consulting/contractual agreements with lenders.

Advisory Board Membership - Washburn University employees receive no compensation or anything of value for serving on the advisory board of any lender.

Lender Identification - No employee of any lender may work in or provide staffing in Washburn University’s Financial Aid Office. Washburn University directs employees of lenders to clearly identify themselves as employees of the lenders and never identify themselves as Washburn University employees when meeting or speaking with students or parents.

Private Education Loan Disclosure

Washburn University does not provide a list of experienced lenders to students and parents. Washburn University does not assign a lender of private loans to students.

Washburn University wishes to inform all students that they may qualify for loans or other assistance under Title IV HEA program loans. The terms and conditions of Title IV HEA program loans may be more favorable than the provisions of private educational loans.